

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
A5-W2	0.24	0.87	4.82	0.81	5.00	1 : 1	-72.56	8.71	58.85	120.93	20.08	07-Jun-24	Last trading day of Mar, June, Sept, Dec
A5-W3	0.11	0.47	4.82	1.31	8.30	1 : 1	-76.82	74.48	58.85	120.93	43.82	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ABM-W1	0.29	0.17	1.27	1.36	1.80	1 : 1	75.52	64.57	55.98	50.00	4.38	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIT-W2	2.48	2.61	4.92	0.41	2.00	1 : 1	-4.94	-8.94	34.96	116.02	1.98	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.06	0.03	0.16	1.04	0.19	1 : 1.071	107.29	57.57	63.13	991.23	2.86	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.02	0.01	0.16	1.63	0.40	1 : 1	66.2	162.50	63.13	492.10	8.00	31-Mar-25	Last trading day of Mar, June, Sept, Dec
AKR-W2	0.13	0.02	0.89	0.79	1.00	1 : 1	694.83	26.97	20.80	294.31	6.85	30-May-24	30 Nov 23, 29 Feb 24, 30 May 24
AKS-W5	0.01	0.01	0.02	1.31	0.03	1 : 1.07	-31.68	85.60	502.14	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
ANAN-W1	0.02	0	0.76	0.33	1.65	1 : 1	N/A	119.74	52.81	833.25	38.00	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	1.00	0.28	5.95	1.37	6.95	1 : 1.00716	255.45	33.85	28.12	479.13	5.99	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.02	0	0.39	0.79	1.20	1 : 1	N/A	212.82	38.81	2,956.16	19.50	31-May-24	31 May 24
AS-W2	8.40	7.83	11.6	0.44	3.50	1 : 1	7.32	2.59	40.36	4.79	1.38	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.08	0	8.1	0.76	12.00	1 : 1	N/A	49.14	19.88	285.37	101.25	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.26	0.01	8.1	1.19	12.00	1 : 1	1771.55	51.36	19.88	96.00	31.15	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	1.45	1.44	9.35	0.13	7.50	1 : 1	0.48	-4.28	27.36	1,691.53	6.45	30-Sep-23	7/10/23
BCPG-W2	1.26	1.39	9.45	0.25	8.00	1 : 1	-9.61	-2.01	24.18	88.00	7.50	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	SP	N/A	1.17	0.04	3.13	1 : 1.0213	N/A	171.96	28.56	101.39	119.49	30-Aug-23	Last trading day of Mar, June, Sept, Dec
BE8-W1	8.75	4.41	42.75	2.79	75.00	1 : 1	98.61	95.91	40.86	13.23	4.89	31-May-26	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	3.68	3.51	13.2	1.04	10.00	1 : 1	4.98	3.64	33.10	19.76	3.59	30-Aug-24	Every 3 months from the issuance date
BIOTEC-W2	0.09	0.15	0.52	2.63	0.50	1 : 1	-39.3	13.46	56.61	1,016.66	5.78	31-Mar-26	Last trading day of Mar, June, Sept, Dec
BM-W3	1.75	1.69	3.4	1.86	1.10	1 : 1	3.41	-16.18	33.55	172.82	1.94	24-Jun-25	24 Dec 23, 24 Jun 24, 24 Dec 24, 24 Jun 25
BROOK-W6	0.07	0.01	0.41	0.91	0.58	1 : 1.126	464.85	65.09	41.06	2,730.42	6.60	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.10	0.01	0.41	2.91	1.15	1 : 1.128	N/A	231.93	41.06	682.79	4.62	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BRR-W2	0.59	0.52	5.5	2.50	13.00	1 : 1	13.04	147.09	58.26	81.19	9.32	13-Feb-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.17	0.06	2.84	3.05	5.00	1 : 1	166.52	82.04	26.06	456.61	16.71	01-Sep-26	Last trading day of Mar, June, Sept, Dec

### QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
BTS-W7	0.15	0.02	7.2	1.23	11.49	1 : 1.036	618.84	63.89	24.48	1,316.16	49.73	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.16	0.05	7.2	3.27	14.39	1 : 1.036	230.29	105.72	24.48	2,632.33	46.62	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	SP	N/A	0.05	0.01	0.23	1 : 2.939	N/A	1087.43	124.43	320.24	14.70	17-Aug-23	Last trading day of Mar, Sept
B-W7	0.01	N/A	0.05	0.59	0.37	1 : 2.679	N/A	1762.78	124.43	672.90	13.40	17-Mar-24	Last trading day of May,Nov
BWG-W5	0.03	0	0.62	0.24	1.00	1 : 1	N/A	66.13	48.25	823.78	20.67	10-Nov-23	Every 3 months from the issuance date
BYD-W6	3.28	2.59	6.3	0.07	0.35	1 : 0.57705	26.67	-24.49	46.38	1,389.07	1.11	09-Sep-23	Last trading day of June, Dec
CEN-W5	0.72	0.56	2.82	2.74	2.14	1 : 1	28.75	1.42	20.31	372.36	3.92	12-May-26	Last trading day of Mar, June, Sept, Dec
CGH-W4	0.06	0.01	0.81	0.79	1.25	1 : 1	N/A	61.73	34.07	1,001.37	13.50	30-May-24	Last trading day of May,Nov
CHEWA-W2	0.03	0	0.59	0.51	1.20	1 : 1	N/A	108.47	36.05	50.95	19.67	16-Feb-24	17 Aug 23, 16 Feb 24
CHO-W3	0.04	0	0.16	0.88	1.10	1 : 1	N/A	612.50	83.89	442.10	4.00	30-Jun-24	Last trading day of Mar, June, Sept, Dec
CIG-W10	0.25	0.06	0.21	4.90	0.50	1 : 1	338.41	257.14	58.17	80.14	0.84	06-Jul-28	15th of Mar, June ,Sep, Dec
CIG-W9	0.10	0.05	0.21	4.74	0.50	1 : 1	97.36	185.71	58.17	289.03	2.10	09-May-28	Every 15th of Mar, Jun, Sep, Dec
CI-W2	0.05	0	0.53	0.79	1.00	1 : 1	N/A	98.11	34.56	266.64	10.60	31-May-24	Last trading day of May,Nov
COLOR-W2	0.09	0.02	1.44	0.79	1.71	1 : 1	307.04	25.00	21.96	58.90	16.00	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	3.50	2.53	7.65	1.84	5.00	1 : 1	38.18	11.11	43.12	28.81	2.19	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.01	0	1.94	0.13	3.50	1 : 1	N/A	80.93	31.01	62.99	194.00	30-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.07	0	1.94	0.53	5.00	1 : 1	N/A	161.34	31.01	120.00	27.71	24-Feb-24	23 Feb 24
DCON-W3	0.06	0.08	0.43	1.89	0.40	1 : 1	-28.38	6.98	39.84	800.00	7.17	04-Jul-25	4 Jan 24, 4 Jul 24, 4 Jan 25, 4 Jul 25
DEMCO-W7	0.34	0.37	2.98	1.32	3.50	1 : 1	-8.99	28.86	43.71	137.14	8.76	08-Dec-24	Last trading day of Mar, June, Sept, Dec
DIMET-W4	0.01	N/A	0.27	0.13	0.47	1 : 1.0677	N/A	82.37	51.06	806.55	28.83	30-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	7.15	10.24	31.25	1.76	33.33	1 : 1.2	-30.21	35.45	64.51	87.87	5.24	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.03	0	3.72	0.29	17.88	1 : 1.0069	N/A	384.01	36.09	205.00	124.86	30-Nov-23	Last trading day of May,Nov
DV8-W2	0.10	0.08	0.48	1.92	0.80	1 : 1	18.96	87.50	66.89	302.36	4.80	16-Jul-25	Last trading day of June, Dec
ECF-W4	0.08	0	1.27	0.80	2.00	1 : 1	N/A	63.78	24.23	191.88	15.88	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.16	0.02	1.56	0.93	2.00	1 : 1	657.09	38.46	27.03	369.58	9.75	20-Jul-24	20 Jul 23, 20 Jul 24

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
EE-W1	0.04	N/A	0.31	1.57	1.00	1 : 1.4825	N/A	349.10	37.29	1,389.98	11.49	10-Mar-25	10 Mar 25
EFORL-W6	0.04	0	0.16	1.79	2.50	1 : 1	N/A	1487.50	64.46	75.41	4.00	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.70	1.58	7.7	1.25	5.91	1 : 1.066	7.35	-1.25	27.65	132.26	4.83	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.01	0	0.1	0.17	0.15	1 : 1	N/A	60.00	85.79	4,216.72	10.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.22	0	2.9	1.87	8.30	1 : 1	N/A	193.79	16.83	233.12	13.18	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.64	1.77	4.86	0.83	3.00	1 : 1	-7.6	-4.53	30.64	359.63	2.96	14-Jun-24	14 Jun 2024
EVER-W4	0.01	N/A	0.17	0.13	1.00	1 : 1	N/A	494.12	52.02	1,616.40	17.00	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.12	0	1.21	0.79	1.80	1 : 1.111	N/A	65.19	30.54	90.00	11.20	30-May-24	Last trading day of May
GEL-W5	0.05	0.02	0.21	1.85	0.50	1 : 1	210.1	161.90	58.65	820.72	4.20	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec
GLOCON-W5	0.06	0	0.45	0.62	1.50	1 : 1	N/A	246.67	46.83	512.72	7.50	29-Mar-24	Last trading day of Mar, June, Sept, Dec
GLORY-W1	1.30	1.06	2.42	4.26	1.00	1 : 1	23.13	-4.96	74.17	134.99	1.86	16-Nov-27	Last trading day of Nov
HEALTH-W2	0.04	0	3.44	0.54	15.00	1 : 1	N/A	337.21	49.89	177.82	86.00	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	1.64	1.8	2.98	0.29	1.00	1 : 1	-8.86	-11.41	27.07	44.95	1.82	30-Nov-23	Last trading day of Mar, Sept
IIG-W1	6.55	1.27	17.1	1.44	32.00	1 : 1	417.36	125.44	53.23	5.00	2.61	22-Jan-25	15th of Mar, June ,Sep, Dec
INET-W2	0.25	0.2	4.5	0.28	4.50	1 : 1	22.53	5.56	26.51	100.00	18.00	24-Nov-23	25 Aug 23, 24 Nov 23
INSET-W1	0.13	0.16	2.12	0.19	2.00	1 : 1	-17.83	0.47	38.00	164.25	16.31	24-Oct-23	Last trading day of Mar, Sept
IP-W1	0.29	N/A	9.9	0.13	23.92	1 : 1.045	N/A	151.00	36.98	19.22	35.67	30-Sep-23	Last trading day of Mar, June, Sept, Dec
IP-W2	0.59	0.19	9.9	1.85	20.00	1 : 1	217.85	107.98	36.98	93.13	16.78	20-Jun-25	Last trading day of Dec
ITEL-W4	0.09	0	2.38	0.90	11.50	1 : 1	N/A	386.97	35.61	262.80	26.44	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.02	0.01	0.06	0.92	0.25	1 : 1	N/A	350.00	124.78	223.32	3.00	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	5.70	6.19	18.1	0.84	13.21	1 : 1.13582	-7.94	5.06	57.29	27.31	3.61	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	3.08	0.46	18.1	1.95	61.92	1 : 1.13057	565.87	292.92	57.29	50.98	6.64	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	3.42	1.36	43.25	1.37	89.76	1 : 1.00267	152.39	115.75	47.17	70.18	12.68	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	0.29	0.28	2.4	1.04	2.50	1 : 1	3.49	16.25	43.90	208.01	8.28	30-Aug-24	Last trading day of Mar, Sept
J-W2	0.65	0	2.46	0.81	6.25	1 : 1	N/A	180.49	28.71	30.00	3.78	07-Jun-24	Last trading day of Mar, June, Sept, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
J-W3	0.74	0	2.46	2.81	9.00	1 : 1	N/A	295.93	28.71	30.00	3.32	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KGEN-W2	0.21	0.2	1.01	2.96	2.00	1 : 1	6.97	118.81	66.16	416.87	4.81	31-Jul-26	15th of Jun
KKP-W5	1.10	0.27	56.5	0.59	70.00	1 : 1	314.71	25.84	20.83	70.55	51.36	17-Mar-24	17 Mar 24
KKP-W6	3.14	1.41	56.5	2.59	70.00	1 : 1	122.21	29.45	20.83	70.55	17.99	17-Mar-26	17 Mar 26
KUN-W1	0.04	0	1.88	0.70	2.80	1 : 1	N/A	51.06	22.28	120.00	47.00	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
K-W2	0.24	0.17	0.91	0.75	0.80	1 : 1	40.39	14.29	44.33	79.78	3.79	14-May-24	31 Aug 23, 14 May 24
LEO-W1	0.86	0	6.35	0.95	22.00	1 : 1	N/A	260.00	41.42	25.50	7.38	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.33	0.02	1.2	1.47	2.00	1 : 1	2000.5	94.17	28.24	36.91	3.64	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.06	N/A	0.47	2.04	1.55	1 : 1.294	N/A	312.49	37.24	1,352.97	10.14	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4 SP	0.01	0	0.47	0.06	1.00	1 : 1	N/A	114.89	37.24	2,029.04	47.00	05-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	0.62	0.48	3.9	1.09	3.00	1 : 1	28.07	-7.18	28.05	60.51	6.29	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	15.20	15.45	16.4	0.25	2.63	1 : 1.1396	-1.6	9.95	27.07	4.16	1.23	15-Nov-23	15th of each month
MBK-W2	14.80	14.45	16.4	0.75	2.72	1 : 1.1032	2.41	7.53	27.07	6.36	1.22	15-May-24	15th of each month
MBK-W3	13.80	13.55	16.4	1.25	2.80	1 : 1.0697	1.84	1.33	27.07	6.19	1.27	15-Nov-24	15th of each month
MBK-W4	13.80	12.7	16.4	1.75	2.89	1 : 1.0387	8.65	1.82	27.07	10.08	1.23	15-May-25	15th of each month
META-W5	0.01	0	0.2	0.21	1.00	1 : 1	N/A	405.00	64.62	312.53	20.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6 SP	0.01	0	0.2	0.05	0.54	1 : 1	N/A	175.00	64.62	507.99	20.00	01-Sep-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.01	0	0.47	0.83	1.50	1 : 1	N/A	221.28	30.17	626.02	47.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.02	N/A	0.42	0.77	1.26	1 : 1.195	N/A	243.55	35.54	868.07	25.10	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MILL-W7	0.05	0.06	0.42	1.33	0.40	1 : 1	-22.74	7.14	35.54	1,388.67	8.40	13-Dec-24	29 Sept 23, 29 Dec 23, 29 Mar 24, 28 Jun 24,
MINT-W9	2.84	3.52	33	0.50	31.00	1 : 1	-19.21	2.55	26.13	158.00	11.62	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.04	0	0.98	0.83	3.00	1 : 1	N/A	210.20	28.64	266.20	24.50	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
NCAP-W1	0.05	0.01	3.24	0.35	7.00	1 : 1	299.46	117.59	63.85	225.00	64.80	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.01	0.02	0.73	0.05	1 : 1	-10.43	200.00	380.01	52,818.97	2.00	06-May-24	Last trading day of Dec
NOBLE-W2	0.11	N/A	4.22	0.41	7.60	1 : 1.053	N/A	87.01	23.69	342.35	40.40	12-Jan-24	Last trading day of June, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
NUSA-W5	0.07	0.03	0.49	1.89	1.00	1 : 1	109.12	118.37	51.56	2,610.85	7.00	04-Jul-25	Last trading day of Mar, June, Sept, Dec
NVD-W3	0.13	0.02	1.96	0.88	2.59	1 : 1.018	608.02	39.68	23.56	86.29	15.35	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	0.49	0.35	1.31	1.29	3.00	1 : 1	38.05	166.41	114.57	46.76	2.67	29-Nov-24	31 May 23, 29 Nov 24
PACO-W1	0.17	0.13	2.08	2.34	3.00	1 : 1	34.24	52.40	30.17	200.00	12.24	15-Dec-25	15th Dec 23, 13 Dec 24, 15th Dec 25
PJW-W1	1.03	0.91	3.92	0.93	2.86	1 : 1.05	13.57	-0.88	29.28	176.82	4.00	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	2.04	1.77	9	1.42	8.00	1 : 1	15.11	11.56	31.16	153.13	4.41	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.08	0	0.86	0.26	2.00	1 : 1	N/A	141.86	56.63	105.33	10.75	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.02	0	1.25	0.38	3.30	1 : 1	N/A	165.60	34.38	151.80	62.50	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.07	0	1.9	0.94	6.00	1 : 1	N/A	219.47	29.36	210.99	27.14	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.08	N/A	0.08	0.96	0.20	1 : 5.03	N/A	1251.21	118.54	228.83	5.03	31-Jul-24	Last trading day of Oct
PRG-W1	6.70	6.68	11.3	1.25	4.73	1 : 1.0566	0.32	1.23	40.12	0.35	1.78	15-Nov-24	15th of each month
PRG-W2	6.70	6.31	11.3	1.75	4.87	1 : 1.0275	6.11	2.42	40.12	0.31	1.73	15-May-25	15th of each month
PRG-W3	5.95	6	11.3	2.26	5.00	1 : 1	-0.78	-3.10	40.12	0.42	1.90	17-Nov-25	15th of each month
PROEN-W1	0.59	0.69	4.16	0.60	3.60	1 : 1	-14.93	0.72	55.69	127.51	7.05	22-Mar-24	Last trading day of June, Dec
PROS-W1	0.28	0.48	1.62	2.75	1.00	1 : 1	-41.65	-20.99	31.74	271.63	5.79	14-May-26	Last Trading day of Jan, Jul
PSTC-W2	0.17	0.06	1.13	2.24	2.00	1 : 1	173.37	92.04	39.88	790.58	6.65	11-Nov-25	Every 10th Nov of each year.
RS-W4	0.60	N/A	14.3	0.77	26.01	1 : 1.115	N/A	95.98	25.36	191.49	26.57	23-May-24	Last trading day of May,Nov
RT-W1	0.23	0.01	0.84	0.80	1.35	1 : 1	N/A	88.10	30.98	218.11	3.65	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.05	0	0.71	0.75	1.50	1 : 1	N/A	118.31	35.06	457.60	14.20	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.27	0.02	6.9	1.18	11.00	1 : 1	1695.97	63.33	21.43	29.98	25.56	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	6.30	7.04	7.75	0.74	2.41	1 : 1.34719	-10.49	16.73	54.08	10.46	1.66	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	3.00	2.73	7.75	1.10	5.00	1 : 1	9.97	3.23	54.08	254.68	2.58	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.32	0.08	5.6	0.76	10.00	1 : 1	303.51	84.29	44.44	167.71	17.50	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.33	0	4.02	0.76	12.00	1 : 1	N/A	206.72	37.37	103.00	12.18	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.20	0	6.9	1.90	23.00	1 : 1	N/A	236.23	26.25	414.95	34.50	10-Jul-25	10 Jul 25

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SAWAD-W2	2.72	1.19	48.25	2.04	95.91	1 : 1.042	127.79	108.79	37.14	54.92	18.48	30-Aug-25	Last trading day of Feb, Aug
SBNEXT-W2	0.44	0.31	1.71	2.21	2.73	1 : 1.1	43.4	93.74	66.36	274.69	4.28	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
SCM-W1	0.06	0	5	0.35	8.36	1 : 1.0761	N/A	73.61	34.06	200.00	89.68	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCM-W2	1.92	2.31	5	1.87	2.00	1 : 1	-16.72	-21.60	34.06	80.00	2.60	27-Jun-25	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.17	0	1.53	2.42	5.00	1 : 1	N/A	237.91	31.42	120.00	9.00	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SENA-W1	0.07	0	2.98	0.60	5.00	1 : 1	N/A	70.13	16.24	359.42	42.57	21-Mar-24	Last trading day of June, Dec
SENX-W1	0.05	0.01	0.75	0.85	1.50	1 : 1	N/A	106.67	44.30	1,050.00	15.00	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SFLEX-W2	0.30	0.05	3.72	2.44	10.00	1 : 1	534.33	176.88	35.60	102.50	12.40	21-Jan-26	29 Jan 2026
SIMAT-W3	0.30	N/A	1.52	1.76	21.79	1 : 1.3765	N/A	1863.17	41.72	37.81	6.97	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.16	0.1	1.52	1.05	2.00	1 : 1	61.16	42.11	41.72	159.35	9.50	02-Sep-24	2 Sep 24
SKE-W1	0.10	0.01	0.52	2.80	1.30	1 : 1	N/A	169.23	33.17	223.18	5.20	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	0.80	0.77	4.58	0.88	4.00	1 : 1	4.5	4.80	39.95	209.00	5.73	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SOLAR-W1	0.07	0	0.77	0.41	2.00	1 : 1	N/A	168.83	50.72	272.06	11.00	12-Jan-24	29 Jun 22, 12 Jan 24
SSP-W2	0.43	N/A	7.1	1.77	16.53	1 : 1.21	N/A	168.02	25.61	253.55	19.98	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1 <i>SP</i>	0.01	0.01	0.02	1.39	5.00	1 : 1	-8.18	24950.00	356.98	3,968.80	2.00	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0	0.14	0.84	0.60	1 : 0.1	N/A	33.57	240.66	3,704.40	1.40	15-Jun-24	15th of Mar, June, Sep, Dec
TCC-W5	0.22	0.25	0.65	4.78	0.50	1 : 1	-13.34	10.77	34.81	98.41	2.95	24-May-28	Last trading day of Jul
TEAMG-W1	0.51	1.47	6.6	2.85	15.00	1 : 1	-65.31	135.00	73.03	135.99	12.94	22-Jun-26	Last trading day of June, Dec
TFG-W3	0.29	0.03	3.74	0.75	5.50	1 : 1	872.51	54.81	33.73	357.51	12.90	14-May-24	Last trading day of May, Nov
TFI-W1	0.04	0.03	0.1	2.40	0.15	1 : 1	32.65	90.00	79.89	3,648.78	2.50	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.01	N/A	0.14	0.10	0.50	1 : 1	N/A	264.29	62.41	1,944.51	14.00	21-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	0.57	0.55	1.34	1.85	1.00	1 : 1	2.79	17.16	77.93	207.95	2.35	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TMC-W2	0.44	0.65	2.08	1.90	2.00	1 : 1	-32.48	17.31	75.91	152.92	4.73	10-Jul-25	Last trading day of Mar, Sept
TMI-W2	0.40	0.38	1.48	1.38	1.00	1 : 1	4.83	-5.41	47.21	335.31	3.70	31-Dec-24	Pending
TM-W1	0.37	0.1	2.22	1.78	2.50	1 : 1	279.82	29.28	20.62	102.66	6.00	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25

**QA Report : Warrant Focus**

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TNDT-W1	0.10	0.07	0.37	1.83	0.50	1 : 1	42.26	62.16	60.25	170.54	3.70	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	2.02	1.74	3.36	1.18	1.20	1 : 1	15.84	-4.17	37.12	65.79	1.66	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.02	0.02	0.16	0.79	0.25	1 : 1	26.81	68.75	73.05	2,225.07	8.00	31-May-24	Last trading day of Mar, June, Sept, Dec
TRITN-W6	0.02	0.03	0.16	1.23	0.25	1 : 1	-30.47	68.75	73.05	393.88	8.00	06-Nov-24	6 Oct 24
TRUBB-W2	0.06	0	1.22	1.13	6.00	1 : 1	N/A	396.72	29.33	136.30	20.33	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TTB-W1	0.75	0.7	1.75	1.74	0.95	1 : 1	6.93	-2.86	22.65	866.78	2.33	10-May-25	Last trading day of Mar, June, Sept, Dec
TVDH-W3	0.17	0.06	0.51	1.83	0.85	1 : 1	198.79	100.00	52.27	204.05	3.00	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0	0.04	0.43	0.10	1 : 1	N/A	175.00	145.49	4,962.68	4.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0	0.04	0.43	0.10	1 : 1	N/A	175.00	145.49	2,088.76	4.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.06	0	1.98	0.52	7.00	1 : 1	N/A	256.57	25.91	113.80	33.00	22-Feb-24	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.14	0.02	2.74	3.77	11.90	1 : 1	464.51	339.42	39.03	2,583.35	19.57	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.13	0.06	2.36	1.93	3.00	1 : 1	107.75	32.63	20.20	1,131.32	18.15	18-Jul-25	30 Sept of each year
WAVE-W2	0.09	0.08	0.17	0.20	0.16	1 : 4.49	13.75	200.73	156.28	156.66	8.48	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.08	0.1	0.17	2.19	0.15	1 : 1	-20.7	35.29	156.28	2,617.54	2.13	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.01	0	0.76	1.21	2.10	1 : 0.0667	N/A	11.85	82.98	4,883.48	5.07	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	2.70	2.94	1.26	0.67	0.82	1 : 6.621	-8.14	1184.95	54.21	206.84	3.09	17-Apr-24	Last trading day of Mar, June, Sept, Dec